

Message Text

CONFIDENTIAL

PAGE 01 STATE 269214

47

ORIGIN AF-07

INFO OCT-01 EUR-12 ISO-00 COME-00 EB-07 TRSE-00 CIAE-00

INR-05 NSAE-00 RSC-01 L-02 SP-02 AID-05 NSC-05

CIEP-01 SS-15 STR-01 OMB-01 CEA-01 FRB-01 /067 R

DRAFTED BY AF/S:SFMCDONALD:LOF

APPROVED BY AF - JJBLAKE

COM - SMILLER (SUBS)

COM - LFOX (SUBS)

AF/EPS - WHITE

AF/S - WPONEILL

AF/E - HJANIN

----- 121619

R 071751Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY LUSAKA

AMCONSUL LUANDA

INFO AMEMBASSY LISBON

AMCONSUL LOURENCO MARQUES

AMEMBASSY PRETORIA

AMEMBASSY LONDON

AMEMBASSY PARIS

AMCONSUL CAPE TOWN

AMCONSUL JOHANNESBURG

AMEMBASSY KINSHASA

C O N F I D E N T I A L STATE 269214

CAPE TOWN FOR EMBASSY

E.O. 11652: GDS

TAGS: PINS EINV PDEV AO

SUBJECT: USG GUIDANCE FOR AMERICAN INVESTORS IN ANGOLA

REFERENCE: LUSAKA 2449 (NOTAL), LUANDA 1050 (NOTAL)

1. USG INVESTMENT POLICY TOWARDS ANGOLA HAS NOT YET

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 269214

CHANGED. WE STILL NEITHER ENCOURAGE NOR DISCOURAGE IN-

VESTMENT THERE. THIS IS A POLICY OF LONG STANDING WHICH MAY WELL BE SUBJECT TO CHANGE AS ANGOLA MOVES TOWARDS INDEPENDENCE. HOWEVER, AS IMPLIED LUANDA 1050 PARA 7, POLITICAL CONFUSION IS TOO GREAT AT THIS MOMENT TO WARRANT A POLICY CHANGE.

2. THE OVERALL ECONOMIC POTENTIAL OF ANGOLA IS GREAT AND THE LONG TERM WILL PROBABLY OFFER AMPLE OPPORTUNITIES FOR AMERICAN INVESTORS. LAWRENCE FOX, DEPUTY ASSISTANT SECRETARY FOR INTERNATIONAL ECONOMIC POLICY AND RESEARCH, DEPARTMENT OF COMMERCE, TOLD CONGRESS ON OCTOBER 22 THAT AS THE PORTUGUESE AFRICAN TERRITORIES BECOME INDEPENDENT AND STABILITY ENSUES, INVESTMENT OPPORTUNITIES WOULD OPEN AND USG WOULD LOOK SERIOUSLY AT TRADE PROMOTION POSSIBILITIES.

3. IN BRIEFING POTENTIAL INVESTORS, DEPARTMENT FOLLOWS

VERY MUCH SAME LINE AS IN PARA 6, LUANDA 1050. WE PRESENT FACTS OF SITUATION, HIGHLIGHTING ECONOMIC POTENTIAL BUT POINTING OUT CHANCES FOR SHORT TERM DISRUPTION, BOTH POLITICAL AND ECONOMIC. DECISION IS LEFT TO INDIVIDUAL COMPANIES. WHERE APPLICABLE, WE CAUTION COMPANY NOT TO INVOLVE ITSELF IN LOCAL POLITICAL DEVELOPMENTS.

4. ACTION ADDRESSEES MAY DRAW ON ABOVE, AND ON LUANDA 1050, IN CONVERSATIONS WITH ZAMBIAN OFFICIALS. KISSINGER

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENTS, POLITICAL SITUATION, FOREIGN POLICY POSITION
Control Number: n/a
Copy: SINGLE
Draft Date: 07 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE269214
Document Source: CORE
Document Unique ID: 00
Drafter: SFMCDONALD:LOF
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740356-0295
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741251/aaaabsbp.tel
Line Count: 88
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN AF
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: LUSAKA 2449 (NOTAL), LUANDA 1050 (NO, TAL)
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 02 MAY 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 MAY 2002 by elyme>; APPROVED <25 MAR 2003 by CunninFX>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: USG GUIDANCE FOR AMERICAN INVESTORS IN ANGOLA
TAGS: PINS, EINV, PDEV, AO, US
To: LUSAKA LUANDA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005